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METALS RESERVE COMPANY

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May 10, 1943

Brown & Root, Inc.
P.O. Box #3
Houston, Texas

Gentlemen:

This will acknowledge your letter of April 14, submitting your budget and plan of operations in connection with your exploratory work in Drainage Area Number One. It is our understanding that before this work is completed, you will submit an additional budget and plan for further work under our agreement of April 6, 1943.

The budget submitted has our approval in the amount of \$32,387.76 for ninety-two churn drill test holes in Drainage Area Number One. We also approve the program as outlined, including the employment of Mr. Carl Plumb and Mr. T. P. Donaho.

We are attempting to arrange with Mr. George M. Fowler of Joplin to serve as consulting engineer to Metals Reserve Company in connection with the work you are performing for us. If we are successful in concluding arrangements with him, we feel that your Company as well as Metals Reserve Company, should derive considerable benefit from his advice and experience.

Very truly yours,

G. Temple Bridgman
G. Temple Bridgman
Executive Vice President

CC Mr. D. M. Cashin



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